

Annual Obligations in April - May 2018

Foreign Investment and IMMEX Program

Within the **annual obligations** applicable to several companies in the border region, are the following reports that are due in **April-May 2018**, in which information from FY 2017 must be informed.

ANNUAL RENEWAL OF REGISTRATION TO THE NATIONAL REGISTRY OF FOREIGN INVESTMENTS

The entities with Foreign Investment in Mexico must be properly subscribed at the **National Registry of Foreign Investments** ('RNIE' for its acronym in Spanish). In order to renew this registry, the Annual Economic Report must be filed, based on article 35 of the **Foreign Investment Law**.

Notwithstanding the fact that the registry at the RNIE is independent of the financial balances, for purposes of the **Annual Economic Report**, the obligated taxpayers are only those whose financial statements have in any of its total accounts of ASSETS, LIABILITIES, INCOME or EXPENSES initial or final balances exceeding \$110 million Mexican pesos.

The submission date of this Report is carried out according to the following calendar, based on the first letter of the business name of the obligated taxpayer:

Letters	Submission Period
A-J	Through April 2018
K-Z	Through May 2018

The report may be sent through the website of the Ministry of Economy, or be submitted directly at the offices of such government agency, in which case the corresponding format must be completed based on the following:

- ✓ **Section I:**
Foreign individuals or entities
- ✓ **Section II:**
Mexican entities with foreign investment
- ✓ **Section II:**
Fiduciary Institutions

Consider that the late, incomplete or incorrect submission generates a penalty from \$2,418 to \$8,060 Mexican pesos, based on article 38 of the applicable law.



ANNUAL REPORT OF FOREIGN TRADE OPERATIONS

The companies with **IMMEX Program** are obligated to file the **Annual Report of Foreign Trade Operations**, based on the obligations established in the applicable Decree.

This report must be filed no later than May 31st, 2018, informing about the transactions carried out in FY 2017. Such submission must be made through the *Ventanilla Única* (VUCEM), in the section of Applications against the Ministry of Economy.

For the report, information concerning Sales, Exports, and Annual Imports must be indicated.

It is important to consider that the non-compliance of this obligation may generate the suspension or cancellation of the IMMEX program.

NATIONAL ECONOMIC POLLS FROM INEGI

Lastly, in **April 09** the National Institute of Statistics and Geography ('INEGI' for its acronym in Spanish) started its **annual operative of National Economic Polls 2018**.

This consists on collecting the information of the **Economic Units (Entities)**, corresponding to **FY 2017**, requesting similar information than that required on the monthly questionnaire, but now on an annual basis.

For these purposes, the obligated companies will receive an e-mail or personal visit from a representative of INEGI, to collect the corresponding information.

It is worth mentioning that the participation on these statistics polls is also a requirement to **maintain the IMMEX Program active**, this based on the applicable IMMEX Decree.

If you require support with the obligations previously stated, we are at your orders.